

Exhibit 3

fastFT **Petroleo Brasileiro SA**

Former Petrobras boss found guilty of corruption



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Andres Schipani in São Paulo MARCH 7, 2018

Brazil's crusading anti-graft judge Sérgio Moro on Wednesday sentenced a former chief executive of state-controlled oil company Petrobras, Aldemir Bendine, to serve 11 years in prison.

Mr Bendine, who was called in to straighten Petrobras following a massive graft scandal, was found of guilty corruption and money laundering after taking R\$3m from benighted Brazilian builder Odebrecht.

Mr Moro wrote in the ruling that Mr Bendine, who ran the oil company from 2015 to 2016 and was charged last year, "took his position as president of Petrobras in the midst of a corruption scandal and with the expectation that he would solve the existing problems. The last behaviour that was expected from him was to corrupt himself, putting once again the reputation of the company at risk".

The sentence stems from a sweeping investigation into corruption known as Lava Jato, or Car Wash, which has led to the conviction of politicians, businessmen and other former senior executives of Petrobras and its contractors, including Odebrecht. Mr Bendine's lawyers did not immediately reply to a request for comment, but have said his actions at the company were "based on legality".

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